

STEICO SE

Interim Report Q1 2016 | Summary

Die grüne Aktie

Q1 2016

- STEICO continues on-track growth

- Earnings soar in Q1

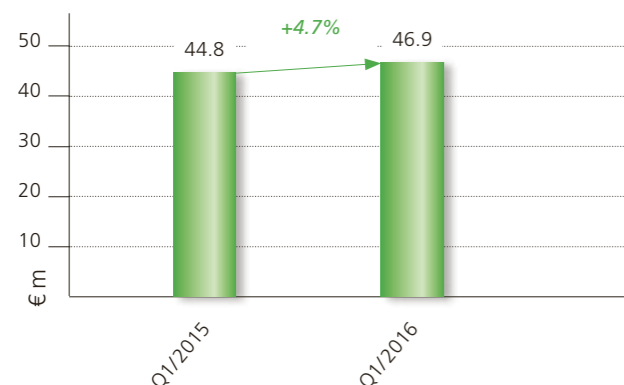


Natural building products for healthier living

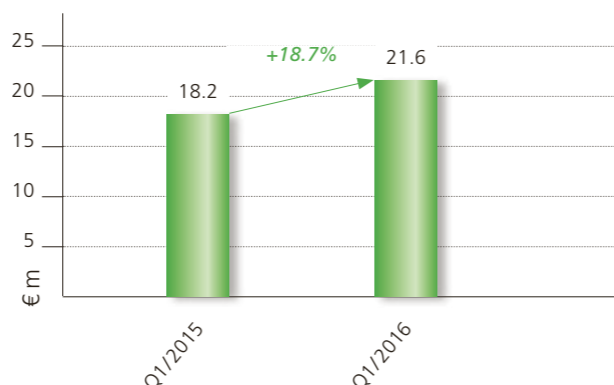
Interim Report Q1 2016

Earnings soar in Q1

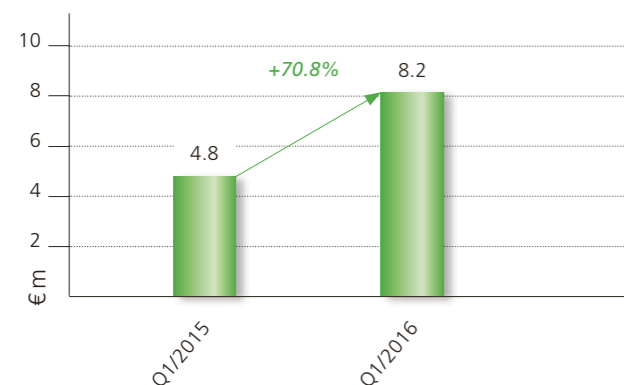
Revenue growth in € millions



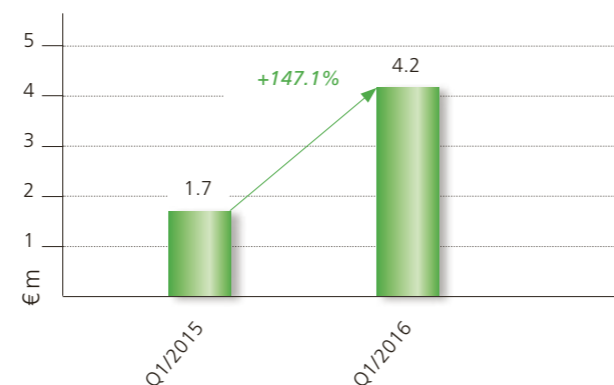
Gross earnings growth in € millions



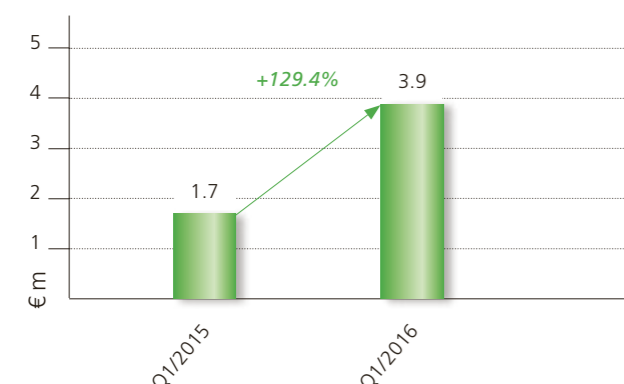
EBITDA growth in € millions



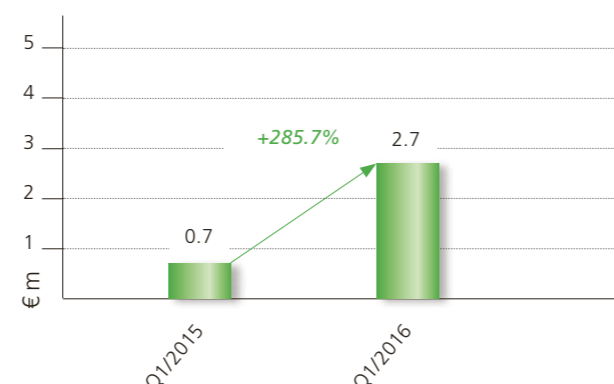
EBIT growth in € millions



EBT growth in € millions



Growth in profit for the period in € millions



ADDITIONAL KPIs

	31.03.2016	31.03.2015
1. Total operating revenue in € millions	€ 48.7 m	€ 45,9 m
2. EBITDA margin as a percentage of total operating revenue	16.8 %	10.5 %
3. EBIT margin as a percentage of total operating revenue	8.6 %	3.7 %
4. Equity ratio (31.03.16 / 31.12.15)	49.1%	49.7%

Percentage increases calculated based on rounded figures.

The weather in the first quarter of 2016 was comparatively mild and in many places it was possible to continue construction work. The STEICO Group recorded renewed revenue growth of 4.7%. The fact that revenues did not grow to a greater extent compared to the colder same quarter of the previous year is mostly due to the continued price pressure in the segment for wood fiber insulation materials. This means that the growth in quantities in this segment is substantially higher than revenue growth.

In contrast, two positive effects can be seen in results. STEICO is benefiting from the high level of capacity uptake for its production facilities and its growing export activities with high-margin specialty products.

In addition, sales of STEICO's I-joists are continuing to enjoy positive growth. During the first quarter, the new production facility for laminated veneer lumber (LVL) already helped substantially to reduce the amount of purchased LVL used when producing I-joists. The quantities of LVL produced will be increased constantly, which means that additional contributions to earnings from LVL production are expected in the coming months.

In terms of revenues and earnings, Q1 2016 was the fourth consecutive record-breaking quarter. The company's management believes that the positive growth will continue and is forecasting revenues to grow in the upper single-digit percentage range in 2016 as a whole. In contrast to the more cautious forecast in the 2015 annual report, above average growth is expected for EBIT in the clear double-digit percentage range.

Company profile

STEICO develops, produces and markets ecological construction products made of renewable raw materials. STEICO is the global market leader for wood fiber insulation materials.

STEICO is positioned as a system provider for ecological residential construction and is the only manufacturer in the industry to offer an integrated wooden construction system in which insulation material and construction components supplement each other. These include flexible and stable wood fiber insulation panels, composite thermal insulation systems, insulation panels with a reinforcing effect, as well as cavity wall insulation made of wood fibers and cellulose.

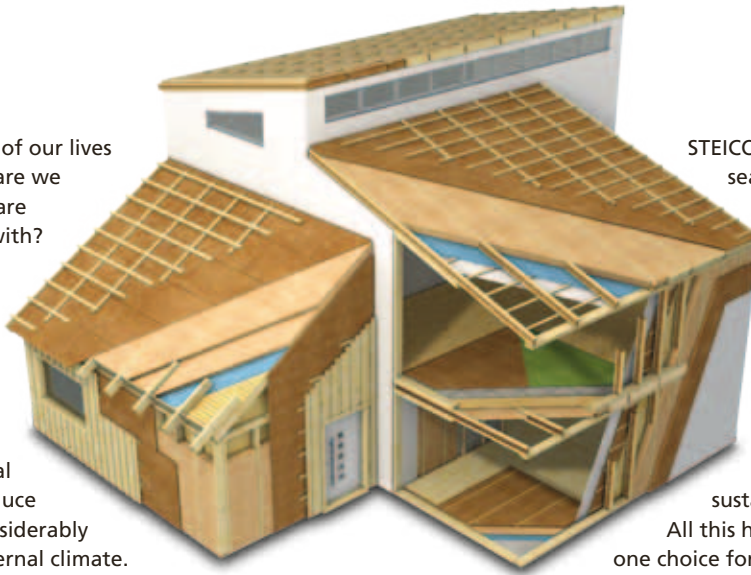
The construction elements comprise I-joists and laminated veneer lumber. In addition, the STEICO group also produces fiberboard and operates in the wood trade. The Munich-based company's products are used in new construction and when renovating roofs, walls, ceilings, floors and facades. STEICO's products allow the construction of future-proof, healthy buildings with a particularly high quality of living and a healthy atmosphere.

STEICO's products offer reliable protection against cold, heat and also noise, and they permanently improve the building's energy efficiency.

Disclaimer

This document is an abbreviated version of the German original document. The translation has been prepared with utmost care. However, only the German original document is binding.

We spend approx. 80 % of our lives in enclosed rooms. But are we always aware what we are surrounding ourselves with? STEICO has set itself the target of developing building products which consider the needs of both man and nature. Our products are therefore produced using sustainable natural materials. They help reduce energy use and add considerably to a natural healthy internal climate.



STEICO products carry the natureplus™ seal of approval, which is a sign of High Quality, Healthy and Functional Building products. natureplus™ ensures that products are produced from sustainable raw materials, use minimum energy and have low emissions during their manufacture, and also help fix CO₂. FSC® certification also ensures a traceable and fully sustainable usage of raw materials. All this helps make STEICO the number one choice for sustainable building solutions.

Natural Insulation and Construction systems for new builds and renovations – Roof, Ceiling, Wall and Floor



Renewable raw materials without harmful additives



Excellent heat insulation in winter



Excellent summer heat protection



Energy Saving and increased property worth



Weather tight and breathable



Excellent Fire Protection



Excellent sound protection



Environmentally friendly and recyclable



Light and easy to handle



Insulation for healthy living



Strong quality control



Compatible insulation and structural building systems



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